

The Chairperson,
M/S International Steels Limited,
101, Beaumont Plaza, 10 Beaumont Road,
Karachi, Pakistan

Resolution for Agenda Item No. 5

“RESOLVED THAT subject to compliance with all applicable laws, regulations and requisite regulatory approvals, the Company be and is hereby authorized to accept the offer of Chinoy Engineering & Construction (Private) Limited (“CECL”), an associated company, for the buy-back of 4,845,000 (Four Million Eight Hundred Forty-Five Thousand) ordinary shares of PKR 10 each held by International Steels Limited (“ISL”), representing ISL’s entire 17% shareholding in the paid-up capital of CECL, at a price of PKR 72.24 per share, for an aggregate consideration of PKR 350,000,000 (Pakistani Rupees Three Hundred Fifty Million only).”

Dear Sir,

We, UHY Hassan Naeem & Co. Chartered Accountants, appointed as Scrutinizer by the board of directors of M/S International Steels Limited under the Postal Ballot Regulations, 2018 ("the Regulations") for the purpose of monitoring and validating the voting undertaken on the above mentioned resolution, as per the requirements of the Regulations, at the Annual General Meeting of the Company, held on Monday, October 05, 2026 at 10:30 a.m. at the Beach Luxury Hotel, Off: M.T. Khan Road, Karachi, submit our report as required under the Regulations as under:

- Details of voting taken place during the meeting are as following:

Vote casted in person or through physical/proxy:

Particulars		
No. of members present in person	No. of members present through proxy	Total no. of shares held or no. of votes
75	-	245,069,913

Result of resolution for agenda item 5			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
245,069,913	-	245,069,913	-

Vote casted through e-voting:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
19	21,248

Result of resolution for agenda item 5			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
21,248	-	13,112	8,136

Vote casted through post:

Particulars	
No. of members casting the vote	Total no. of shares held or no. of votes
6	2,240,919

Result of resolution for Agenda item 5			
Total No. of Votes Casted	Total No. of Invalid Votes	Resolution	
		Favor	Against
2,240,919	-	2,240,919	-

Consolidated report of voting

Resolution		Result of Resolution Agenda Item 5
Total no. of shares in the company		435,000,000
Total no. of votes held		247,332,080
Total no. of votes casted		247,332,080
Total no. of invalid votes		-
Number of Votes Casted in	Favor	247,323,944
	Against	8,136
Percentage of Votes Casted in Favor		99.996710%
Resolutions Passed/Not Passed		Passed
Remarks		-

2. That the voting process was conducted by the Company as per the requirements of the Postal Ballot Regulations 2018 except for the matters disclosed below (if any):

N/A

3. Any other necessary information that the Scrutinizer would like to disclose for the information of members of the Company:

N/A

Other Details:

Date and Time of unblocking of e-voting results by the Chairman.	October 5, 2026 11:00 AM
Last date and time of receiving the postal ballot by the Company.	October 4, 2026 During Office Hours

Place: Karachi
Date: October 05, 2026

UHY Hassan Naeem & Co.

UHY Hassan Naeem & Co.
Chartered Accountant