POSTAL BALLOT PAPER

For voting through the post for the Special Business at the Annual General Meeting to be held on October 5, 2026, at 10:30 AM at Beach Luxury Hotel, Off: M.T. Khan Road, Karachi.

UAN: 111-019-019 | Website: www.isl.com.pk

SHAREHOLDER INFORMATION

Folio / CDS Account Number	
Name of Shareholder / Proxy Holder	
Registered Address	
Number of Shares Held	
CNIC/Passport No. (in the case of foreigners) (copy to be attached)	

ADDITIONAL INFORMATION AND ENCLOSURES

(In case of representative of a body corporate, corporation, and Federal Government)

Name of Authorised Signatory	
CNIC/Passport No. (in the case of foreigners) of Authorised Signatory (copy to be attached)	

Resolution for Agenda Item No. 5 — Proposed Disposal of Investment in Chinoy Engineering & Construction (Private) Limited

"RESOLVED THAT subject to compliance with all applicable laws, regulations and requisite regulatory approvals, the Company be and is hereby authorised to accept the offer of Chinoy Engineering & Construction (Private) Limited ("CECL"), an associated company, for the buy-back of 4,845,000 (Four Million Eight Hundred Forty-Five Thousand) ordinary shares of PKR 10 each held by International Steels Limited ("ISL"), representing ISL's entire 17% shareholding in the paid-up capital of CECL, at a price of PKR 72.24 per share, for an aggregate consideration of PKR 350,000,000 (Pakistani Rupees Three Hundred Fifty Million only).

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary of International Steels Limited, or any person(s) authorised by any of them, be and are hereby jointly and severally authorised and empowered, for and on behalf of the Company, to take all such actions, execute and deliver all such documents, and do all such acts, deeds and things as may be necessary, expedient or incidental to give effect to the foregoing resolution and complete the transaction, including, without limitation, making all requisite applications, filings, submissions and disclosures with the Securities and Exchange Commission of Pakistan ("SECP"), Pakistan Stock Exchange Limited ("PSX") and/or any other authority, and obtaining all regulatory, contractual or third-party approvals, consents or permissions as may be required under applicable laws, regulations or agreements.

FURTHER RESOLVED THAT the aforesaid resolutions shall be subject to any amendments, modifications, additions, or deletions as may be suggested, directed, or required by the SECP or any other regulatory body, which changes shall be deemed to be part of these special resolutions without the need of the shareholders to pass fresh resolutions unless the same is substantial."

INSTRUCTIONS FOR POLL

1. Please indicate your vote by ticking (√) the relevant box.
2. In case if both the boxes are marked as (√), your poll shall be treated as "Rejected".

I/We hereby exercise my/our vote in respect of the above resolution through ballot by conveying my/our assent or dissent to the resolution by placing a tick (√) mark in the appropriate block below:

SHAREHOLDER INFORMATION

Resolution	I/We assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)
Resolution for Agenda Item No. 5	☐	☐

NOTES

1. Duly filled ballot paper should be sent to the Chairman at 101 Beaumont Plaza, 10 Beaumont Road, Karachi- 75530 or email at investors@isl.com.pk
2. Copy of CNIC/ Passport (in case of foreigner) should be enclosed with the postal ballot form.
3. Ballot paper should reach the Chairman within business hours by or before October 4, 2026. Any postal ballot received after this date will not be considered for voting.
4. Signature on ballot paper should match with signature on CNIC/ Passport (In case of foreigner).
5. Incomplete, unsigned, incorrect, defaced, torn, mutilated, overwritten poll paper will be rejected.
6. In case of a representative of a body corporate, corporation or Federal Government, the Ballot Paper Form must be accompanied by a copy of the CNIC of an authorised person, an attested copy of Board Resolution, / Power of Attorney, / Authorisation Letter etc., in accordance with Section(s) 138 or 139 of the Companies Act, 2017 as applicable.
7. Ballot Paper form has also been placed on the website of the Company at: www.isl.com.pk. Members may download the ballot paper from the website or use an original/photocopy published in newspapers.

Date: ______________________

Shareholder / Proxy Holder Signature / Authorised Signatory
(In case of corporate entity, please affix company stamp)

ISL