

Proxy Form



Shaping Tomorrow

I / We _____
of _____
being a member of INTERNATIONAL STEELS LIMITED and holder of _____ ordinary
shares as per Share Register Folio No. _____ and / or CDC Participant I.D.
No. _____ and Sub Account No. _____
hereby appoint _____ of _____ or
failing him _____ of _____ as my
proxy to vote for me and on my behalf at the Annual General Meeting of the Company to be held on September
24, 2025 and at any adjournment thereof.

Signed this _____ day of _____ 2025

WITNESS:

1 Signature _____
Name _____
Address _____
CNIC / Passport No. _____

2 Signature _____
Name _____
Address _____
CNIC / Passport No. _____

Note: Proxies, in order to be effective, must be received by the Company not less than 48 hours before the meeting. A proxy must be a member of the Company.

CDC Shareholders and their proxies are each requested to attach an attested photocopy of their Computerized National Identity Card or Passport with this proxy form before submission to the Company.