



Shaping Tomorrow

Corporate Briefing Session

October 10, 2023



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Amir S. Chinoy Group



Amir S. Chinoy Group



The Amir S. Chinoy Group (ASC Group) has been at the forefront of Pakistan's industrial development since the founding of the country 75 years ago. Currently, there are three companies functioning under the banner of ASC, **International Industries Limited (1948), Pakistan Cables (1953) and International Steels Limited (2007).**

Today, the ASC Group is one of the leading industrial groups in Pakistan with proven expertise in manufacturing, trading, and industrial services.

In Pakistan, the ASC Group has an extensive distribution network through **1600+ outlets** in over **500 cities and towns** across the country.

Group Highlights



125

PKR in Billion
Sales Turnover



31.4

PKR in Billion
Market Capitalisation



26

PKR in Billion
Contribution to
National Exchequer



18

PKR in Billion
Export Sales



380,361

[Metric Tons]
Total Metals Produced



70

Years of
Production



2,513

Number of
Employees



60

Number of
Export Destinations
(including USA,
Canada, Europe)



1,600

Number of
Dealers/Distributors



500

Geographical Footprint
in Pakistan
(Cities & Towns)





Group Portfolio



Pipes and Tubes



Cables, Wires, Accessories, Copper Rods,
Aluminium Profiles, PVC Compounds



Flat Rolled Steel



Promising Reliability, For Now and Tomorrow



TRUSTED NOT TO COMPROMISE



Shaping Tomorrow



Group Turnover

ASC Group companies have attached international equity partners of repute, which have further enriched technical expertise and best practices across its companies.

The leading equity partners, the ASC Group has been associated with, include:

- British Insulated Callender's Cable (BICC), UK
- Doogood Australia, Australia
- General Cables, USA
- JFE Steel Corporation, Japan
- MEVA Formwork Systems, Germany
- Sumitomo Corporation, Japan
- International Finance Corporation (IFC), USA

Partners

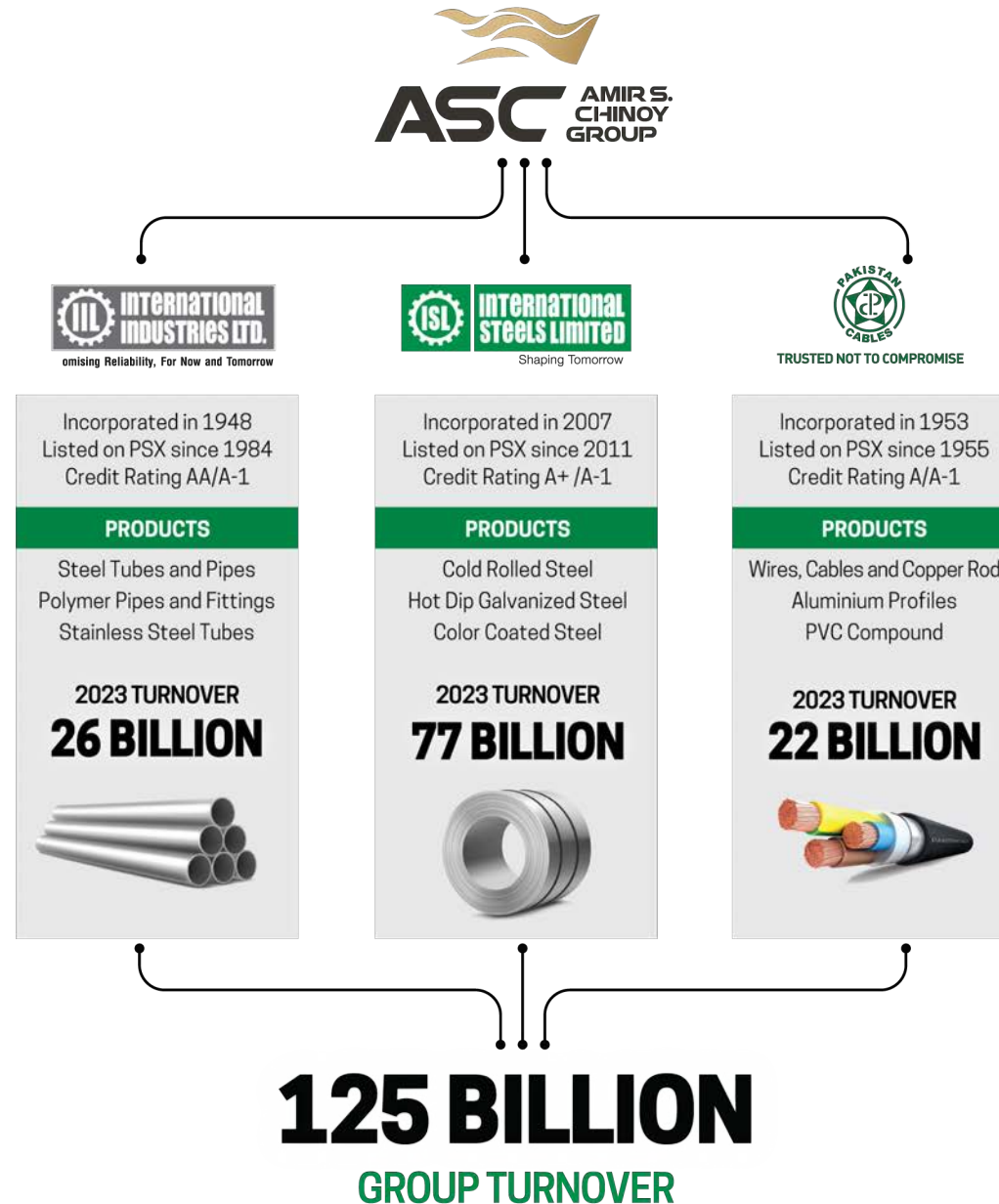


Promising Reliability, For Now and Tomorrow



JFE Engineering Corporation

 **Sumitomo Corporation**





Vision, Mission and Value Proposition



Vision

To be the premium manufacturer of Flat Steel Products in Pakistan.

Mission

To establish our presence in the steel industry by providing superior quality products and reliable services, catering to the customers' needs, at competitive prices, while delivering value and fostering close partnerships.

We take pride in providing an environment that cultivates teamwork and leadership capabilities to manage our company as a model corporate citizen, complying with the highest standards of business ethics.

Value Proposition

- ✓ Wide Availability
- ✓ Customisation
- ✓ Value-Added Products
- ✓ Customer Service Excellence

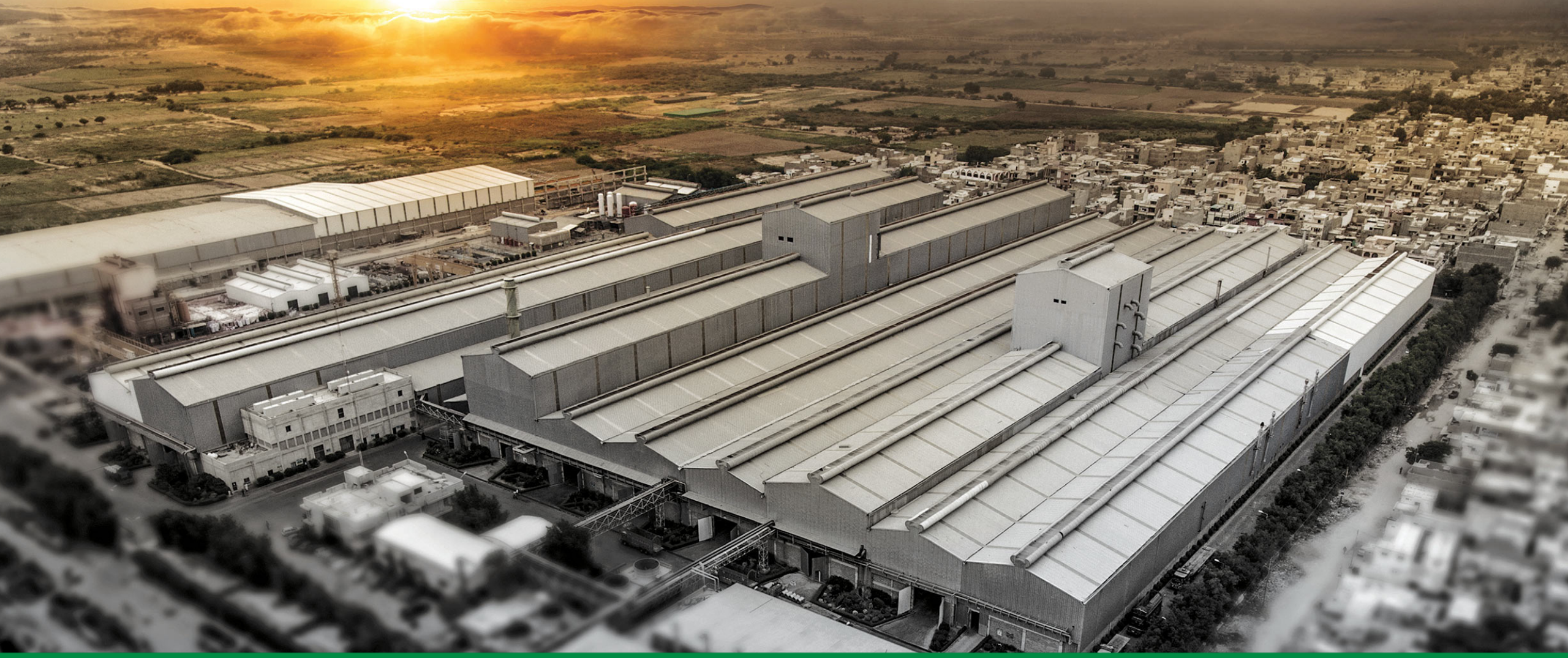




Corporate Philosophy



Adopting world-class technologies, enhancing manufacturing capabilities, and contributing to society by providing excellent products and services.





Corporate Philosophy



1

Integrity

At our core, we uphold the highest ethical standards, cultivating a culture of trust and transparency both within and outside our organisation. This unwavering commitment to integrity guides our every action.

2



Diversity

We stand as an exemplar of equal opportunity, embracing diversity in its entirety. Our stance is uncompromising zero bias towards gender, race, ethnicity, or religion. We foster an environment that celebrates open expression of opinions and encourages inclusivity.



3

Respect for People

People are our cornerstone. We believe in prioritising individuals, nurturing a culture where their well-being takes precedence. We invest in their growth, ensuring that we hire, develop, and retain talents to form synergistic teams in alignment with our mission and vision.

4



Fairness

Our dedication to fairness is reflected in every facet of our operations. Our policies and procedures are a testament to this commitment—promoting equal treatment, from selection and hiring to rewarding and compensating every employee. We recognise the worth of every stakeholder.



5

Responsibility

We consider quality, health, safety and the environment an integral part of our activities and way of life.



1.39 Million
Safe Man Hours



ZERO
Lost Time Injury (LTI)



0.57
Total Recordable Incident Rate (TRIR)



2,089
HSE Training Hours





Key Milestones

2018

- Debottlenecking of Push Pull Pickling Line commences.
- Pickling capacity enhances to **600,000 MT** from **500,000 MT**.
- Successful commissioning of additional annealing capacity takes place.
- Annealing capacity enhances to **200,000 MT** from **160,000 MT**.
- Second Continuous Compact Mill "CCM-2" is commissioned.
- SNI certification of Indonesia is acquired.
- Production exceeds **465,000 MT**.
- Sales volume exceeds **490,000 MT**.
- Net turnover exceeds **PKR 33 Billion**.

2019

- Continuous Compact Mill "CCM-2" commences commercial production, increasing Cold Rolling capacity to **1,000,000 MT** from **500,000 MT**.
- Annealing capacity is enhanced to **360,000 MT** from **300,000 MT**.
- A New continuous picking line is commissioned and starts commercial production, enhancing the picking line capacity to **1,000,000 MT**.
- Production exceeds **470,000 MT**.
- Sales volume exceeds **539,000 MT**.
- Sales value exceeds **PKR 47 Billion**.
- Pakistan Stock Exchange's status at Morgan Stanley Composite Index (MSCI) is upgraded to **"Emerging Market"** and ISL is listed in it.
- JCR-VIS credit rating company awards ISL, the credit rating of **"A+/A-1"**.

2020

- **ISL Service Center** commences operations. The state-of-the-art service center is envisioned to provide value-added services to the customers.
- ISL bags **1st award** at the **"7th Employer of the year award"** in the Medium National Category.
- ISL received **43rd FPCCI Best Export Performance Award** 2018-19.
- International Steels Limited (ISL) wins the prestigious **Top 25 Performing Companies Award** by the **Pakistan Stock exchange**.
- ISL wins Management Association of Pakistan (MAP) **Corporate Excellence Award** 2020 for the second consecutive year.

2021

- ISL receives **"Employers Federation of Pakistan's (EFP) Exporters Recognition Award"**, being acknowledged among the **Top 45 largest exporters of Pakistan**.
- ISL wins the **"8th Employer of the Year Award"** for the year 2019-2020.
- ISL wins three **CSR Awards** at the NFEH's (National Forum for Environment and Health) 13th Corporate Social Responsibility Summit 2021 in the categories of: Education and Scholarships, Community Development and Services Waste Management, and Recycling.
- ISL secures **2nd position** in the **Asian Management Games 2021**.
- ISL received **44th FPCCI Best Export Performance Awards** 2019-20.

2022

- **Electrolytic Cleaning Line** is commissioned at ISL. This new addition improves the surface quality of our products specifically for the automotive and appliances sectors by cleaning the remaining rolling emulsion and iron fines.
- ISL was one of the sponsors of the Pakistan Pavilion at the internationally acclaimed, **Dubai Expo 2021**, hosted by Dubai, in the United Arab Emirates, from October 2021 to March 2022.
- ISL sponsored **TEDx IBA** powered by AIESEC in October 2021.
- ISL participated in the **2nd Pakistan Africa Trade Development Conference**, Nigeria facilitated by TDAP.
- For the second time, ISL won three **CSR awards** in the categories of Education and Scholarship, Community Development, Sports and Recreational Activities, at the 14th CSR Awards organized by the National Forum for Environment and Health (NFEH) in March 2022.
- In March 2022, ISL participated in the Management Association of **Pakistan's 22nd MAP Convention**, under the banner of ASC Group.
- In June 2022, International Steels Limited participated in **Project Qatar** in Doha, meeting potential partners from across Qatar and from other countries.
- ISL exhibited in **HVACR Expo**, Lahore, in June 2022, which is the largest dedicated HVACR trade exhibition in Pakistan. In the same month, the company participated in **IAPEX Building Materials Exhibition** at Expo Center, Karachi. This expo attract and target architects, builders and contractors, from all over Pakistan.
- ISL secures **3rd position** in the **Asian Management Games 2022**.



Highlights 2022-2023



Q1

July to September

- ISL participated in IAPEx Building Materials Exhibition and Conference at Expo Center, Karachi, along with other ASC group companies.
- ISL held the first chapter of Art from the Heart - Children's Art Competition 2022, for the young artists of age 5-13 years.
- ISL participated in the largest exhibition of automobiles in the country - The Pakistan Auto Show 2022 in July, 2022, at the Expo Centre Lahore, organized by PAAPAM.
- ISL was listed in Traded Development Authority of Pakistan (TDAP) Top 50 exporters, second year in a row.
- ISL Annual Sales Conference 2022 took place in Muzaffarabad, Pakistan from August 03 to 06, 2022.
- The Senate Standing Committee on Industries and Production paid a visit to the ISL Service Center in Bin Qasim Industrial Park.
- ISL won Pakistan Stock Exchange (PSX) "Pakistan's Top 25 Companies Award".
- ISL received "Export Performance Award" for the FY 2020-21, at FPCCI's 45th Export Awards, at Aiwan-e-Sadar, Islamabad.

Q2

October to December

- ISL won the "Corporate Excellence Award" in the "Engineering Category" for the fourth year in a row, in the MAP's 37th Corporate Excellence Awards.
- On the same day, team ISL received 2nd runner-up shields in the Asian Management Games, organized by the Asian Association of Management Organizations (AAMO).
- ISL launched its first Newsletter - ISL Insider in October 2022.
- ISL won 1st position in the Medium National Category at the "9th Employer of the Year Awards" for the year 2021 by Employers' Federation of Pakistan, in Karachi.
- ISL and Cargill joined hands with the ASC Foundation and Rizq to support Dawn Relief's efforts in rebuilding over 90 rural homes devastated by the floods in Bajara, Sindh.
- ISL participated in The BIG 5 - International Building & Construction Show, in December, at the Dubai World Trade Centre, UAE. It is the largest and most influential event for the construction industry in the Middle East, with over 2,000 exhibitors from over 60 countries.

Q3

January to March

- ISL Marketing and Sales Departments collaborated and organized a fourth and fifth Fabricators' Conferences in Karachi and Faisalabad, in January and February 2023.
- ISL sponsored CAP Carnival 2023 in February and under the theme of "ISL Plant for the Planet", educated and distributed 500+ Moringa Tree growing kits among families, containing 3,000+ seeds, planters, care guides, and potting medium.
- ISL won three CSR awards at the NFEH's 15th Corporate Social Responsibility Summit – 2023, for the third consecutive year.
- ASC Group Companies, celebrated International Women's Day 2023 with great enthusiasm on March 8th. The event was themed around of "Embrace Equity".
- Amir S. Chinoy Group won the Super Challengers Premier League - Edition II.
- Members of ASC Group Companies, participated in the workshop "Corporate Sustainability Disclosures: Making the Journey", organized by CERB and Interloop Pvt. Ltd.

Q4

April to June

- International Steels Limited participated and exhibited at the Project Qatar - A leading business exhibition that focuses on the construction and related industries at Doha Exhibition & Convention Center (DECC) from 29th May to 1st June 2023.
- ISL participated in the Pakistan HVACR Expo, held at Expo Centre Karachi from June 8th to June 10th, 2023. Pakistan HVACR International Expo & Conference is the most established International Exhibition on Heating, Ventilation, Air-Conditioning & Refrigeration in the region, it is the only focused HVACR trade show in Pakistan.
- ISL launched new corporate videos of its manufacturing facility and ISL Service Center, showcasing the cutting-edge technology, services and culture of the Company.



Value Creation 2011-2023



CONTRIBUTION TO GOVERNMENT



Over
PKR 113 Billion
Contributed to the national
exchequer

SUBSTITUTING IMPORTS



Saving
\$386 Million
Worth of foreign exchange outflow
through localization

EXPORT VALUE



Earned
\$496 Million
Worth of foreign exchange by
exporting flat steel

GLOBAL FOOTPRINT



Exporting to over
30 Countries
Worldwide, supplying cold rolled
and coated steels

LEADING EXPORTER



Listed among
Top 50
Exporters of Pakistan by TDAP
(Trade Development Authority of
Pakistan)

ENVIRONMENTAL RESPONSIBILITY



Practicing
Clean, Lean & Green
Manufacturing approach and
sustainable practices

CSR CONTRIBUTION



Allocating
1.5 % Profit
(After Tax) Annually for social
and community uplift

RECOGNITION IN CSR CONTRIBUTION



Third consecutive year of winning
3 CSR Awards
At the NFEH's 15th Corporate Social
Responsibility Summit - 2023

EMPLOYER OF CHOICE



Medium National Category
1st Position
Winner at "9th Employer of the Year
Awards" by Employers' Federation
of Pakistan

SKILL DEVELOPMENT



Imparted
32,180 Man Hours
To train and develop human resources
at ISL Factory and offices

CREDIT RATING



Maintaining
A+ / A-1 Rating
By VIS Credit Rating Company Limited

LISTING IN BEST PERFORMING COMPANIES



Honoured with
PSX Top 25
Companies Awards for the fourth time in a row

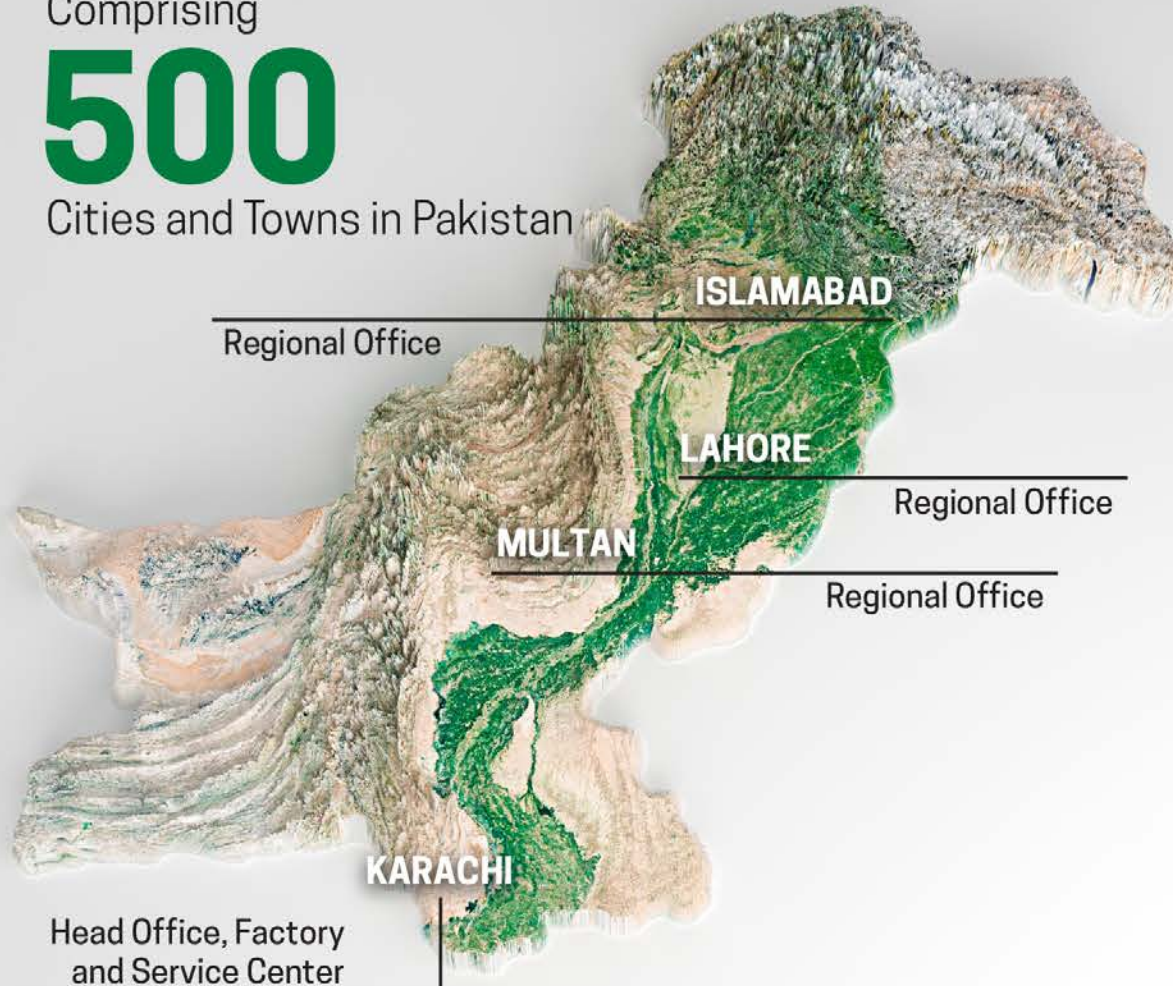




ISL Regional Network and Geographical Presence

Comprising
500

Cities and Towns in Pakistan



Exporting to more than **30** countries
in **06** continents



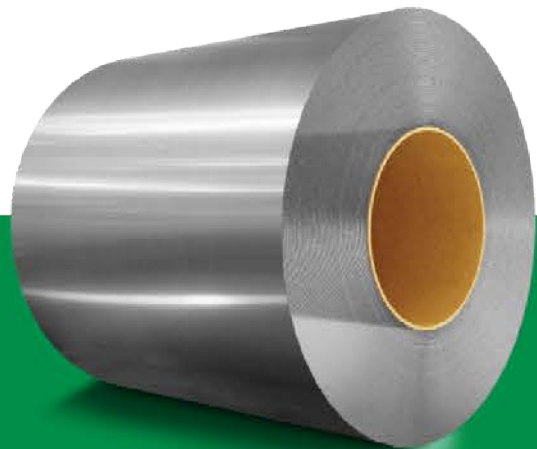
Products and Services



Products



Products and Production Capacities



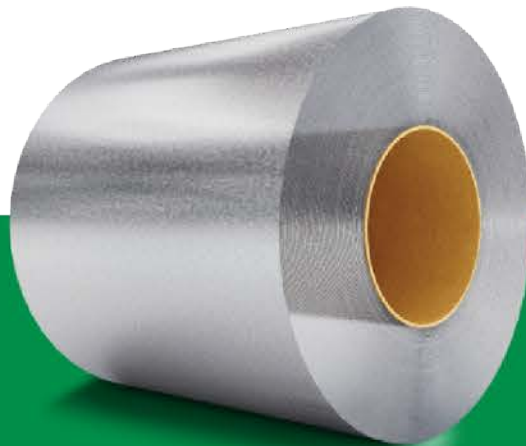
COLD ROLLED STEEL

1,000,000

METRIC TONS

ISL provides a wide range of CRC products, meeting diverse commercial and industrial needs, with its advanced Cold Rolling Mills from SMS Siemag, Germany, ensuring top-quality finishes and workability. ISL products are in high demand across automotive, home appliances, furniture, drum, tube, filter, tin plate, and various industrial sectors.

Applications:



HOT DIP GALVANIZED STEEL

462,000

METRIC TONS

ISL's Hot Dipped Galvanized Steel is produced on a state-of-the-art, fully automated galvanizing complex. Our manufacturing facility, a dynamic production team, and adherence to strict quality control measures, paired with best available raw materials and processes, are applied under controlled conditions to produce premium-quality zinc-coated steel.

Applications:



COLOR COATED STEEL

84,000

METRIC TONS

Galvanization is the application of a zinc coating to steel to prevent rust and corrosion. ISL's Hot Dipped Galvanized Steel is produced using a cutting-edge, fully automated galvanizing complex, ensuring premium quality through strict quality control, top-notch materials, and controlled processes.

Applications:





Certificates and Compliances



ISO 9001: 2015

Quality Management System

ISO 14001: 2015

Environment Management System

ISO 45001: 2018

Occupational Health & Safety Management System



Applications of Cold Rolled Steel

**AUTOMOTIVE
COMPONENTS**



**HARDWARE AND
SANITARY**



**TIN MILL BLACK
PLATE (TMBP)**



PACKAGING DRUMS



**DOMESTIC
APPLIANCES**



**ELECTRICAL
GOODS**



OIL FILTERS



**BASE MATERIAL FOR
GALVANIZING AND
COATING**



SWITCH GEARS



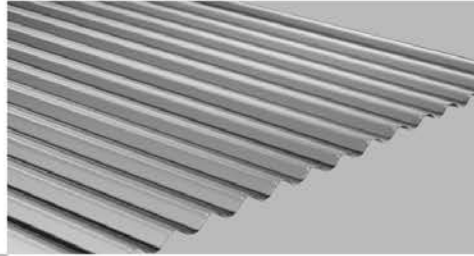
**TUBES AND
SECTIONS**



Applications of Hot Dip Galvanized Steel



**CONSTRUCTION
AND ROOFING**



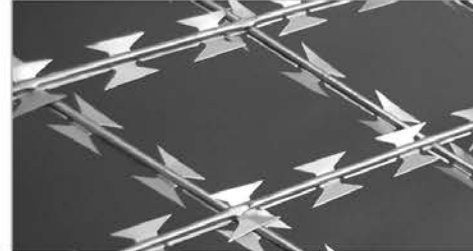
**HVACR
AND DUCTING**



PIPING



**TRUNKS AND
STORAGE BOXES**



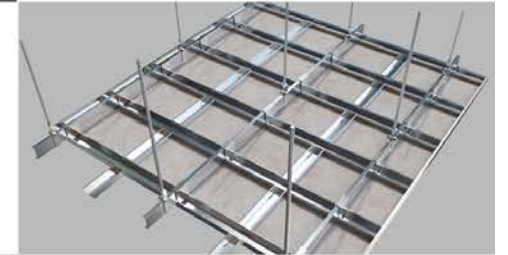
RAZOR WIRE



**GUARDRAILS, HANDRAILS
AND STREET FURNITURE**

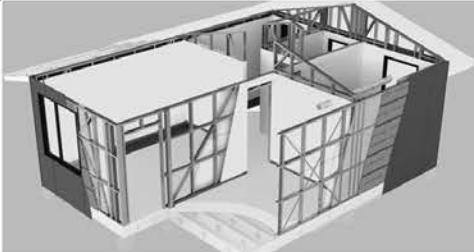


**SUSPENDED
CEILINGS**



**DOMESTIC
APPLIANCES**

**AIR HANDLING
UNITS (AHU)**



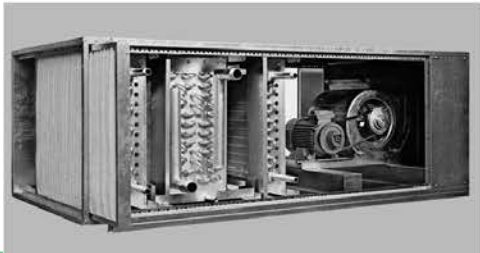
**LIGHT GAUGE
STEEL STRUCTURES**



**WALL
PARTITIONS**



**AGRICULTURE AND
HORTICULTURE**





Applications of Color Coated Steel



AGRICULTURE

(Grain silos, sprayers, pans, feeding troughs)

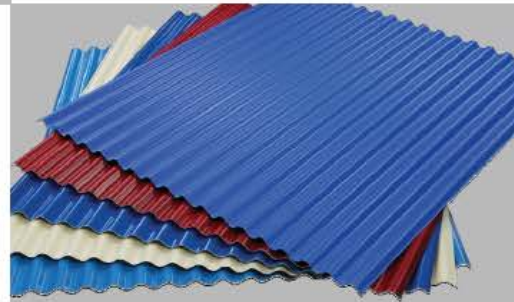


COLD STORAGES AND UNITS



DOMESTIC USE

(Trunks, tubs, buckets, storage bins, water tanks)



CONSTRUCTION



ELECTRICAL APPLIANCES



FURNITURE AND FIXTURES



MEP APPLICATIONS

(Ducting, drums/barrels, containers, thermal cladding, air-conditioning ducts, railway coaches and others)



FALSE CEILING



OUTDOOR APPLICATIONS



The background features a series of parallel, diagonal lines that create a sense of depth and movement, resembling a metallic or brushed metal texture. A horizontal band of semi-transparent grey is centered across the image, providing a backdrop for the text.

Services



Service Center - Bin Qasim Industrial Park



Service Center shapes flat rolled steel into various forms for a wide range of industrial and commercial applications, ranging from profiles that form highly durable structures to custom-cut sheets and slitted coils that serve as ready-to-use input for various purposes.

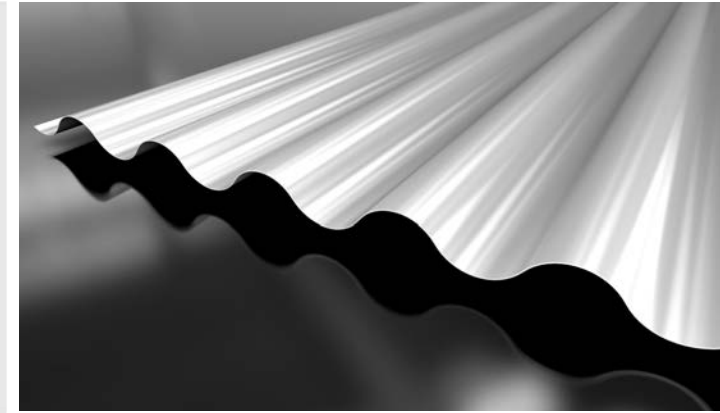
Slitting



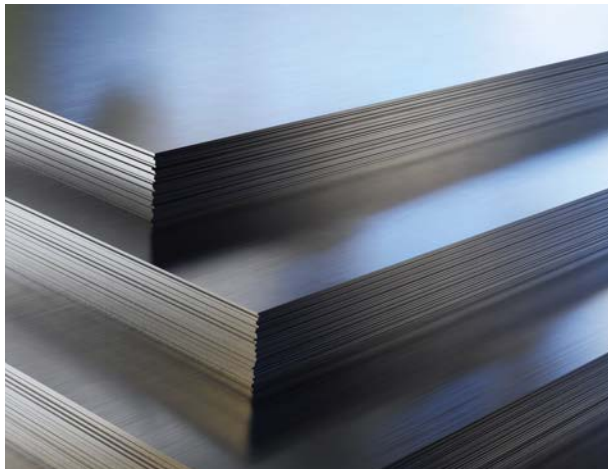
C- Channels for LGSS / Wall Partitions



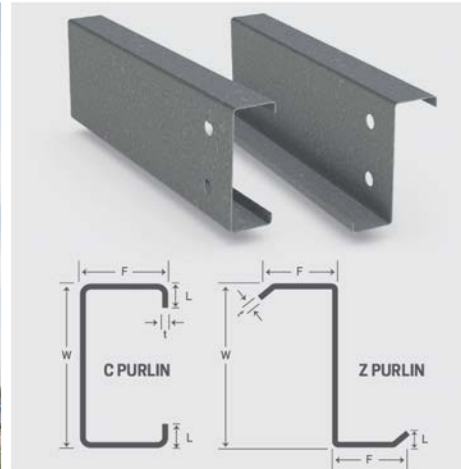
Profiling



Cut-to-Length



C and Z Purlins



Sinusoidal



Clip-lock



Screw Down



Business Review - FY23



External Environment

- Global steel prices declined by almost 49% after hitting a record high of **US\$1,100 / MT** this year.
- The prices of raw materials, mainly iron ore and coking coal witnessed significant downward adjustments.
- The global market weakened in the first half of the 2022-23 but recovered in the later part of the year to **US\$650 / MT**.
- World crude steel production remained at **1.8 billion metric tons** during the year a decrease of **5%** as compared to last year with China contributing **56%** of the overall global output.
- The global economy continued to slowdown due to higher interest rates impacting the global demand for steel products.





Business Review - FY23



Domestic Business Environment

- Pakistan economic growth was limited to **0.29%** mainly on account of twin fiscal and current account deficits further exacerbated by devastating floods.
- PKR continued to fluctuate during the year and devalued by **40%** to **PKR 286 / USD**.
- Increase in SBP policy rate to **22%**
- Large scale manufacturing contracted by **10%**
- Establishment of LC for import of raw material remained challenging on account of declining foreign exchange reserves.





Business Review - FY23

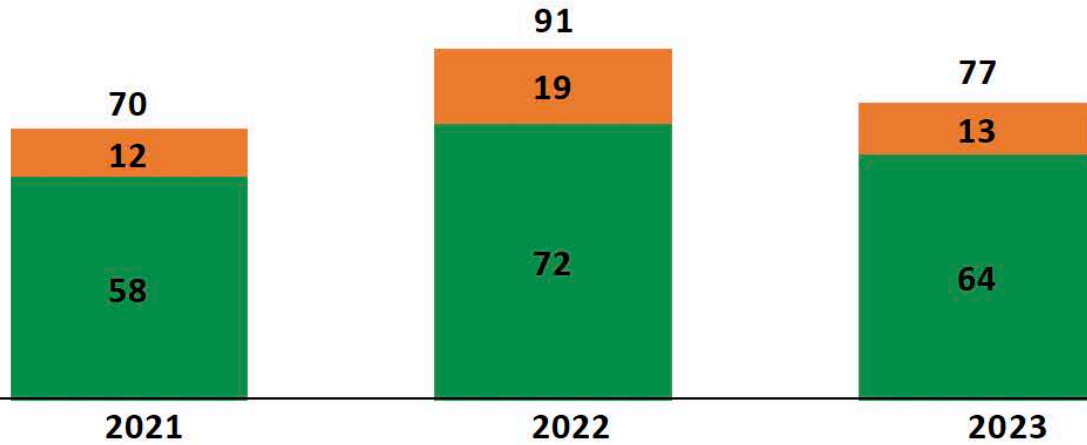


- In the fiscal year 2022-23, sales remained a challenge due to substantial **36% reduction** in the overall market size.
- The company increased its market share to **36%** from **31%** in last year. The sales volume was at **308,000 MT**, including **8,000 MT** from toll manufacturing. Even amidst the challenges posed by the contraction of the North American market and the fluctuations in international steel prices, the company has successfully exported **48,000 MT**.
- The company employs Lean manufacturing and Six Sigma to enhance production efficiency and reduce waste. Production of **304,000 MT** aligned with sales demand. Cost-saving initiatives, including strategic production planning and off-peak operations, lowered energy costs substantially. Innovative packaging and in-house maintenance reduced operational expenses, reflecting the company's commitment to cost-effective solutions and operational excellence.
- For the current fiscal year, the company has reported a revenue of **Rs. 76.7 billion**, accompanied by a gross margin of **13.8%**, exhibiting resilience in these challenging times. The company has posted **Rs. 3.5 billion profit after tax** after taking a charge of **Rs. 486 million** on account of super tax of **10%**.
- From operational activities, the company generated a robust cash flow of **Rs. 22.3 billion** and successfully lowered its overall long and short-term borrowings by **Rs. 16.8 billion** in the fiscal year 2022-23. The management remained focused on working capital management through effective inventory management and was able to reduce the inventory from **Rs. 30 billion** at the end of June 2022 to **Rs. 17 billion** at the end of June 2023.
- Conversion cost increased by **4.8%** to **Rs. 4,557 million** as compared to prior year cost of **Rs. 4,349**, despite average inflation of **28%** for the year. Selling and freight expenses decreased by **36%** to **Rs. 997 million** as compared to last year of **Rs. 1,563 million**.
- Financial charges stood at **Rs. 2,264 million** against last year's **Rs. 1,323 million**. This increase can be attributed mainly to higher interest rates and the imposition of a **100%** cash margin requirement on the imports of HRC, which exerts pressure on working capital requirements. Additionally, the introduction of a **10% super tax** amounting to **Rs. 486 million** led to a higher effective taxation rate for the year.

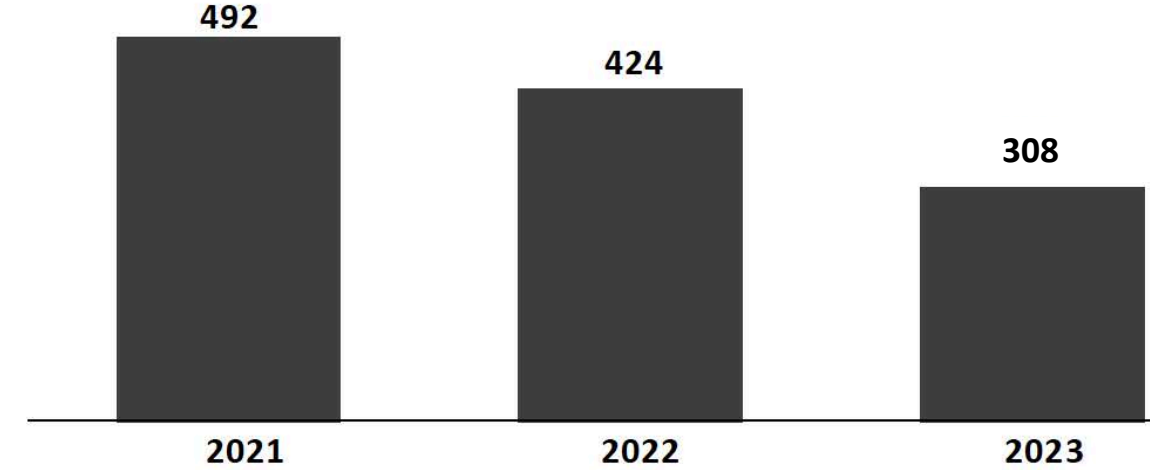


Financial Highlights

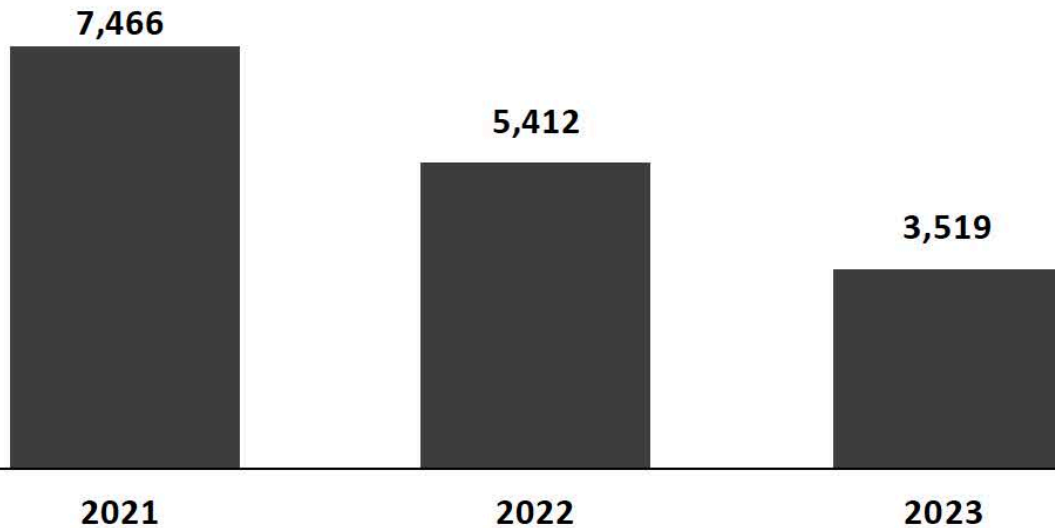
Domestic Sales (in PKR Bn)
Export Sales (in PKR Bn)



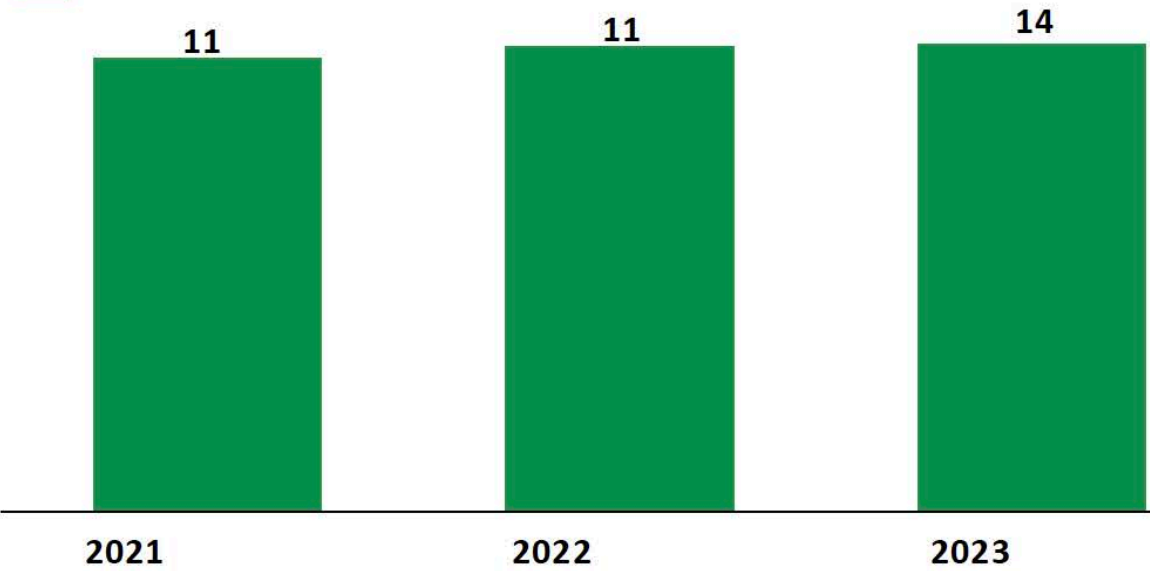
Sales Volume (in MT '000)



Profit after tax (in PKR Mn)



Dividend Yield %





STATEMENT OF FINANCIAL POSITION (As at June 30, 2023)

	30 June 2023	30 June 2022
	(Rupees in '000)	
ASSETS		
NON-CURRENT ASSETS		
Property, plant and equipment	20,304,569	20,749,605
Right-of-use assets	43,839	63,725
Intangible assets	309,580	176,866
Long term deposit with Central Depository Company of Pakistan Limited	100	100
	20,658,088	20,990,296
CURRENT ASSETS		
Stores and spares	1,004,646	904,026
Stock-in-trade	17,261,712	30,196,653
Trade debts	1,148,499	1,034,132
Receivable from K-Electric Limited (KE)	16,685	32,874
Advances, trade deposits and prepayments	55,862	110,795
Staff retirement benefits	-	-
Sales tax receivable	480,954	1,739,818
Cash and bank balances	1,765,136	896,462
	21,733,494	34,914,760
TOTAL ASSETS	42,391,582	55,905,056
EQUITY AND LIABILITIES		
SHARE CAPITAL AND RESERVES		
Share capital		
Issued, subscribed and paid-up capital	4,350,000	4,350,000
Revenue reserve		
Unappropriated profit	15,146,402	14,835,313
Capital reserve		
Revaluation surplus on property, plant and equipment	2,187,478	2,410,776
TOTAL SHAREHOLDERS' EQUITY	21,683,880	21,596,089
LIABILITIES		
NON-CURRENT LIABILITIES		
Long term financing - secured	1,005,986	2,778,846
Deferred income - government grant	126,738	136,550
Gas Infrastructure Development Cess	148,993	426,521
Deferred taxation - net	1,989,947	1,705,161
Lease liabilities	29,426	48,786
	3,301,090	5,095,864
CURRENT LIABILITIES		
Trade and other payables	10,712,974	6,470,477
Contract liabilities	1,816,607	2,290,226
Short term borrowings - secured	3,334,225	17,359,553
Unpaid dividend	1,527	-
Unclaimed dividend	8,497	10,301
Current portion of long term financing - secured	377,378	1,419,495
Current portion of lease liabilities	19,859	16,155
Taxation - net	920,894	1,375,883
Accrued mark-up	214,651	271,013
	17,406,612	29,213,103
TOTAL LIABILITIES	20,707,702	34,308,967
CONTINGENCY AND COMMITMENTS		
TOTAL EQUITY AND LIABILITIES	42,391,582	55,905,056



STATEMENT OF PROFIT OR LOSS (For the year ended June 30, 2023)

	2023	2022
	(Rupees in '000)	
Revenue from contracts with customers	76,753,334	91,423,698
Cost of sales	(66,145,658)	(79,042,389)
Gross profit	10,607,676	12,381,309
Selling and distribution expenses	(997,224)	(1,563,129)
Administrative expenses	(389,057)	(339,808)
	(1,386,281)	(1,902,937)
Operating profit	9,221,395	10,478,372
Finance cost	(2,264,167)	(1,322,584)
Other operating charges	(1,921,613)	(1,356,009)
	(4,185,780)	(2,678,593)
Other income	155,796	200,971
Profit before income tax	5,191,411	8,000,750
Income tax expense	(1,672,621)	(2,588,560)
Profit for the year	3,518,790	5,412,190
	(Rupees)	
Earnings per share - basic and diluted	8.09	12.44



STATEMENT OF CASH FLOWS (For the year ended June 30, 2023)

	2023	2022
	(Rupees in '000)	
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash generated from / (used in) operations	26,624,898	(401,931)
Finance cost paid	(2,296,540)	(1,101,392)
Income on bank deposits received	89,310	26,685
Staff retirement benefits paid	(63,012)	(48,054)
Payment on account of compensated absences	(10,618)	(4,045)
Income tax paid	(1,982,315)	(1,924,504)
	(4,263,175)	(3,051,310)
Net cash generated from / (used in) operating activities	22,361,723	(3,453,241)
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment for acquisition of property, plant and equipment	(1,277,643)	(1,655,678)
Payment for acquisition of intangible asset	(133,084)	(176,293)
Proceeds from disposal of property, plant and equipment	53,932	120,904
Investments in Term Deposit Receipt	(384,000)	-
Net cash used in investing activities	(1,740,795)	(1,711,067)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from long term financing	245,465	616,189
Repayment of long term financing	(3,070,248)	(1,475,612)
Short term borrowings - net	(3,882,781)	2,712,924
Lease rentals paid	(23,366)	(22,029)
Dividend paid	(3,262,777)	(3,913,497)
Net cash used in financing activities	(9,993,707)	(2,082,025)
Net increase / (decrease) in cash and cash equivalents	10,627,221	(7,246,333)
Cash and cash equivalents at beginning of the year	(9,530,310)	(2,283,977)
Cash and cash equivalents at end of the year	1,096,911	(9,530,310)



Successful Commissioning of Electrolytic Cleaning Line

Commissioned in FY 2021-22, the Electrolytic Cleaning Line at ISL Manufacturing facility achieved full functionality in FY 2022-23.

This addition enhances product surface quality, with a focus on the automotive and appliances sectors, by effectively removing residual rolling emulsion and iron fines.

The inclusion of a rewinding line with a dedicated electrolytic cleaning section aims to streamline cold rolled capacity and boost efficiency in **TMBP (Tin Mill Black Plate)** production.





Creating Efficiency in the Supply Chain



The company is in process of implementing new and improved supply chain automation modules in order to:

- **Enhance Visibility throughout the Supply Chain**
- **Improve Demand Forecasting and Planning**
- **Improve Efficiency**
- **Reduce Delivery Times, and**
- **Enhance Service Levels to Customers**





REDEFINING TOMORROW

CREATING IMPACT THAT MATTERS

SHAREHOLDERS

Maximize shareholder value through transparent and open operations, unwavering commitment to strong corporate governance, and ensuring seamless business continuity.

EMPLOYEES

Offer diverse employment opportunities, championing diversity, inclusion, and prioritizing employee welfare and wellbeing.

CUSTOMERS

Deliver premium products at fair, transparent prices to customers, while facilitating easy access to vital raw materials for downstream industries.

GOVERNMENT

Contribute to government revenue, foster import substitution, address critical national challenges within our value chain, and support government welfare initiatives

SOCIETY

Drive genuine social uplift through value creation, tackle key human development issues, and collaborate with corporate and social entities to advance overlooked social development goals.

For ISL, winning is all about creating impact that matter, across our all stakeholders. This drives the company to actively support various social, educational and healthcare related initiatives in the country. The company partakes in various social activities to promote wellbeing and welfare to society. Every year, ISL allocates 1.5% of after tax profit for social uplift and charitable causes.



DRIVEN BY THE **CLEAN, LEAN AND GREEN APPROACH**

TOWARDS RESPONSIBLE AND SUSTAINABLE MANUFACTURING



EFFLUENT TREATMENT



WASTE HEAT UTILIZATION



CO-GENERATION POWER PLANT



ACID REGENERATION PLANT

ISL wholeheartedly embraces sustainable green practices. Our unwavering commitment is to attain carbon negativity, thus setting the standard for responsible manufacturing. Guided by the **Clean, Lean, and Green** philosophy, we tirelessly endeavour to ensure that our operations are as environmentally friendly as possible. This journey includes substantial investments in state-of-the-art green technologies and the efficient management and treatment of waste generated throughout our operations.



Awards and Recognition



Awards and Recognition



FPCCI 45th Export Awards



MAP's 37th Corporate Excellence Award



Asian Management Games 2022



EFP Employer of the Year Awards FY-2021



NFEH's 15th CSR Awards





SHAPING **TOMORROW**

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