

# Profile of Consenting Candidates

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**Dr. Amjad Waheed, CFA**  
**Independent Director**  
**Since: September 25, 2019**

Dr. Amjad Waheed holds a Doctorate in Business Administration with a major in Investments and Finance from Southern Illinois University, USA and is also a Chartered Financial Analyst (CFA). Since inception of the company (seventeen years ago), Dr. Amjad Waheed is the CEO of NBP Fund Management Limited (NBP Funds), which is a subsidiary of National Bank of Pakistan with Baltoro Growth Fund as the other joint venture partner. NBP Funds is presently managing 26 mutual funds, 6 pension sub-funds and several Advisory portfolios. Total assets under management of NBP Funds are presently around Rs.192 billion (as of 30th June 2022). NBP Funds is one of the largest and highest rated Asset Management Company in Pakistan.

Before joining NBP Funds, Dr. Amjad was Head of Equity Mutual Funds and Portfolios at Riyadh Bank, Saudi Arabia, for about five years where he was managing USD 7.5 billion invested in 22 mutual funds. Prior to that he was Head of Investments at NIT, and Chief Operation Officer of FC-ABN AMRO Equities for several years.

Before moving back to Pakistan, Dr. Amjad Waheed was Assistant Professor of Finance at Tennessee State University, USA and he has published several articles in top journals of the world such as Journal of Banking and Finance and Financial Management.

Dr. Amjad Waheed has served or is serving on the boards of various companies including Siemens (Pakistan), Nishat Mills, PICIC, Askari Bank, Millat Tractors, Fauji Fertilizer, Pakistan Tobacco, Mehran Sugar, Management Association of Pakistan, LRBT, BankIslami, Gul Ahmed, Telenor Microfinance Bank, Institute of Financial Markets of Pakistan (IFMP) and International Steels. Dr. Amjad Waheed has also served as Chairman of Mutual Fund Association of Pakistan (MUFAP).

Dr. Amjad Waheed is a certified director from the Pakistan Institute of Corporate Governance (PICG).

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**Mr. Haroun  
Rashid**

**Non-Executive Director  
Since: April 5, 2021**

Mr. Rashid is a Fellow Member of The Institute of Chartered Accountants in England and Wales, London. Besides holding this office, Mr Rashid has also served in senior positions of several prestigious organizations. He has vast international and local experience in banking, investments and industrial ventures to his credit and is a regular speaker at conferences worldwide. His extensive portfolio includes being Managing Director for ANZ Securities Asia Limited, Hong Kong and Kashmir Edible Oils Limited, Pakistan as well as Assistant Director at Grindlays Brandts Limited, London. He has held the position of Director at Financial Executives Institute, Hong Kong, Union Bank Limited, Pakistan and was a Director of Pakistan Cables Limited for nearly three decades.. He has also served as the Chairman of All Pakistan Solvent Extractors Association, Governor of Lahore General Hospital and on the Board of Public Procurement Regulatory Authority (PEPRA). He is serving as the Chairman of MCB-Arif Habib Saving and Investments Ltd

**Mr. Kamal A. Chinoy**

**Non-Executive Director  
Since: September 3, 2007**

Mr. Kamal A. Chinoy is a graduate of the Wharton School, University of Pennsylvania, USA. He is a consummate professional with over 45 years of business experience and many corporate laurels to his name. He is the senior-most Director of IIL, having been appointed in 1984 and started his career with the Company in 1980.

He has also served as CEO of International Industries Ltd. He has extensive experience in the corporate and management world, having served successfully as CEO of Pakistan Cables for 27 years, while also having served on the Boards of many public listed companies, including Askari Bank Limited, Atlas Insurance Ltd, Atlas Power Limited, First International Investment Bank, ICI Pakistan Limited, NBP Fund Management Limited and Pakistan Security Printing Corporation.

He has been Chairman of the Aga Khan Foundation (Pakistan) and a Director of Pakistan Centre of Philanthropy. He has also served on the Undergraduate Admissions Committee of the Aga Khan University, the University of Pennsylvania Alumni Committee for Pakistan and on the Board of Governors of Army Burn Hall Institutions. Mr. Kamal A. Chinoy is a member of the Executive Committee of the International Chamber of Commerce (ICC) Pakistan and is a past president of the Management Association of Pakistan (MAP).

He is the current Chairman of Jubilee Life Insurance Company Ltd, IIL Americas Inc. and IIL Construction Solutions (Pvt.) Ltd., a Director at Pakistan Cables Ltd., IIL Australia Pty Ltd. and the Honorary Consul General for Cyprus in Sindh and Baluchistan.

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**Mr. Mustapha A. Chinoy**  
**Non-Executive Director**  
**Since: August 15, 2018**

Mr. Mustapha A. Chinoy is a B.Sc. in Economics from Wharton School of Finance, University of Pennsylvania, USA with majors in Industrial Management and Marketing. Upon return from United States, he took up the position of Marketing Manager at International Industries Ltd. He is currently the Chairman of International Industries Ltd., Pakistan Cables Ltd., Travel Solutions (Pvt) Ltd., Global E-Commerce Services (Pvt.) Ltd., Global Reservation (Pvt.) Ltd. and Binary Vibes (Pvt) Ltd. He is the Chief Executive of Intermark (Pvt.) Ltd. He has previously served on the Boards of Union Bank Ltd and Security Papers Ltd.

**Ms. Nausheen Ahmad**  
**Independent Director**  
**Since: September 25, 2019**

Nausheen Ahmad is a Barrister at Law and an Advocate of the Sindh High Court. She practices corporate and commercial law in Karachi. She retired as General Counsel of ICI Pakistan Limited. Having spent over three decades in the corporate sector, Nausheen brings with her a tremendous amount of experience and expertise in the legal field, as well as proven leadership skills. She held the position of Legal Counsel at Pakistan Petroleum Ltd, Unilever Pakistan Ltd, and spent 12 years at HBL as the Company Secretary and Head of Legal.

Nausheen has an LL.M degree from the University of London, an LL.B from Kings College London, and a degree in the Philosophy of Religion from Kings College London. She was called to the Bar from the Honourable Society of Grays Inn London and is registered as an Advocate of the Sindh High Court. Nausheen was also accredited as a mediator and master trainer by the Centre for Effective Dispute Resolution, UK.

With her strong interest in Corporate Governance and Training, Nausheen has been undertaking Directors Certification trainings with Pakistan Institute of Corporate Governance (PICG), the Institute of Business Administration (IBA) and the Institute of Business Management (IoBM) formerly CBM.

**Mr. Nihal Cassim**  
**Independent Director**  
**Since: September 25, 2019**

Nihal Cassim is the Chief Executive of Ubiquity Trading Limited (previously Safeway Fund Limited), a former Asset Management Company that managed two equity funds listed on the PSX. Before taking up this position, he was engaged in his own corporate finance practice in Pakistan and concluded various assignments including advisory services to the sellers of Crescent Leasing and certain sellers of PICIC including NIT. In Canada, Nihal was Vice-President and Head of small-cap Investment Banking for First Associates' (now Blackmont Capital, a CI Financial Company) where he conducted several transactions in MandA, equity financing and corporate finance advisory. Prior to this, Nihal was responsible for the corporate development of TVX Gold Inc. and was involved in its \$4 billion merger with Kinross Gold. He began his investment banking career at HSBC Securities, Canada.

Nihal is an MBA (Finance and MIS) from McGill University. He is currently a Director on the Boards and Audit Committees of Ubiquity Trading Limited, The Organic Meat Company Limited and National Institutional Facilitation Technologies (Pvt) Limited (NIFT) and its subsidiaries. Nihal has served two terms as a director on the Board of Mutual Funds Association of Pakistan. He takes particular interest in facilitating the development of the capital market and the protection of minority shareholders through improvements to the regulatory framework.

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**Mr. Samir M. Chinoy****Executive Director / Chief Operating Officer****Since: September 27, 2016**

Mr. Samir M. Chinoy is the Chief Operating Officer of International Steels Ltd. He is a graduate of Babson College, USA with a Bachelor's of Science in Finance and Entrepreneurship and a minor in Human Communication. Prior to International Steels Limited Mr. Chinoy worked at Pakistan Cables, Deloitte and Touché, New York and Foothill Capital (A Wells Fargo Company), Boston. Mr. Chinoy has served on the management committee of Landhi Association of Trade and Industry and has held the position of Vice Chairman. In addition to being the Chairman, of the Amir Sultan Chinoy Foundation he is a director of Mirpurkhas Sugar Mills Ltd., Pakgen Power Ltd., Intermark (Pvt) Ltd., Haball (Pvt) Ltd. and IIL Australia Pty Ltd. Mr. Chinoy is a certified Director from the Pakistan Institute of Corporate Governance

**Mr. Shuji Tsubota****Non-Executive Director****Since: May 19, 2021**

Mr. Shuji Tsubota is presently the General Manager at the International Steel Sheet Business Department of the Sumitomo Corporation, Japan, and has 28 years of diversified experience of working in Metal Product Business Divisions including International Trading of Steel Sheet and Tubular products for Automotive Industries and Safety and Total Quality Management. He also has international experience of working as Director Sales / Managing Director at the Steel Center Europe, Czech Republic.