



Shaping Tomorrow

The General Manager
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

April 21, 2022

RE: FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31-03-2022

Dear Sir,

We are pleased to inform you that the Board of Directors of International Steels Limited in their meeting held on April 21, 2022 at 10.30 a.m. at the registered office / through video conference reviewed the financial results of the Company for the quarter and nine months ended March 31, 2022 and recommended the following;

(i) CASH DIVIDEND / BONUS SHARES / RIGHT SHARES

- NIL-

(ii) ANY OTHER ENTITLEMENT / CORPORATE ACTION

- NIL

(iii) ANY OTHER PRICE SENSITIVE INFORMATION


The financial results of the Company are enclosed.

The 3rd Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on ISL's website www.isl.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL STEELS LIMITED


M. IRFAN BHATTI
Company Secretary & Head of Legal

CC:

1. The Director (Enforcement)
The Director/Head of Department, Surveillance, Supervision and Enforcement
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



INTERNATIONAL STEELS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2022

Note	Nine months ended		Three months ended		
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	
----- (Rupees in '000) -----					
Revenue from contracts with customers	12	70,557,394	50,917,815	27,262,920	17,401,868
Cost of sales		(61,043,302)	(41,865,151)	(24,959,333)	(13,305,270)
Gross profit		9,514,092	9,052,664	2,303,587	4,096,598
Selling and distribution expenses		(742,502)	(615,538)	(346,036)	(256,701)
Administrative expenses		(239,569)	(276,143)	(74,720)	(130,962)
		(982,071)	(891,681)	(420,756)	(387,663)
Finance cost		(905,649)	(595,932)	(361,297)	(158,037)
Other operating charges		(755,231)	(609,386)	(169,870)	(253,218)
		(1,660,880)	(1,205,318)	(531,167)	(411,255)
Other income		174,774	364,336	21,951	54,772
Profit before taxation		7,045,915	7,320,001	1,373,615	3,352,452
Taxation	13	(1,690,701)	(2,167,865)	(242,065)	(974,443)
Profit after taxation		5,355,214	5,152,136	1,131,550	2,378,009
Earnings per share - basic and diluted (Rupees)		12.31	11.84	2.60	5.47

The annexed notes 1 to 18 form an integral part of these condensed interim financial statements.

Nihal Cassim
Director & Chairman
Board Audit Committee



Mujtaba Hussain
Chief Financial Officer

Yousuf H. Mirza
Chief Executive Officer

